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LIFESTYLE CHINA GROUP LIMITED

利福中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2136)

POSITIVE PROFIT ALERT

This announcement is made by Lifestyle China Group Limited (the “Company”, together with its subsidiaries collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “Period”), the Group is expected to record a profit attributable to owners of the Company (the “Profit”) of no less than RMB110 million, as compared to the Profit of RMB27.88 million recorded in the corresponding period last year. The expected increase in the Profit is primarily a result of the gradual recovery and normalization of the Group’s business operations in Shanghai and Suzhou following abolition of the zero-COVID policy, whereas the Group’s business operations were seriously and adversely affected by the COVID-19 pandemic during the same period last year.

The Company is still in the process of finalising the interim results of the Group for the Period and the information contained in this announcement represents only a preliminary assessment by the management of the Company based on the information currently available and is not based on any figures or information which have been reviewed by the Company’s auditor. The actual results of the Group for the Period may be different from the estimates disclosed herein.

Details of the Group's interim results for the Period are expected to be announced on 2 August 2023. Shareholders and potential investors are advised to read the results announcement of the Company when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Lifestyle China Group Limited
Lau Luen Hung, Thomas
Chairman and Executive Director

Hong Kong, 25 July 2023

As at the date of this announcement, the Board comprises Mr. Lau Luen Hung, Thomas, Mr. Lau Kam Sen and Ms. Lau Kam Shim as executive directors; Ms. Chan Chor Ling, Amy as non-executive director; and Ms. Cheung Mei Han, Mr. Cheung Yuet Man, Raymond and Mr. Lam Kwong Wai as independent non-executive directors.