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LIFESTYLE CHINA GROUP LIMITED

利福中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2136)

(1) DATE OF BOARD MEETING

(2) CHANGE OF PRESENTATION CURRENCY

DATE OF BOARD MEETING

The board of directors (“Board”) of Lifestyle China Group Limited (“Company” and together with its subsidiaries, “Group”) announces that a meeting of the Board will be held on Monday, 7 August 2017 for the purposes of, among other matters, approving the publication of the interim results of the Group for the six months ended 30 June 2017 and considering the payment of an interim dividend, if any.

CHANGE OF PRESENTATION CURRENCY

As disclosed in the annual report of the Company for the year ended December 31, 2016, the functional currency of the Company is Renminbi (“RMB”) while the consolidated financial statements of the Group were presented in Hong Kong Dollar (“HK\$”), which was considered more beneficial for the users of the consolidated financial statements at the time the Company listed its shares on The Stock Exchange of Hong Kong Limited on July 15, 2016. As over 90% of the Group’s revenue and business activities are denominated in RMB and conducted in mainland China and in view of the recent fluctuation of the exchange rate of RMB against HK\$, it is considered that changing the presentation currency from HK\$ to RMB would help eliminate fluctuation on the reported results caused by exchange rate fluctuation which otherwise does not have any direct relevance to the Group’s operating performance. This will enable shareholders of the Company to better understand the underlying financial performance of the Group.

In view of the above, the Company has decided to adopt and use RMB as the presentation currency in presenting the financial performance and the financial position of the Group effective from 1 January 2017. On the basis that the respective functional currency of the Group remains unchanged, the change of presentation currency and restatement of the comparative figures from HK\$ to RMB are not expected to give rise to any impact on foreign exchange gains and losses.

To assist shareholders of the Company during this change, comparative financial information will be re-presented in RMB in future financial statements and results announcements of the Company (where relevant).

By order of the Board
Lifestyle China Group Limited
Poon Fuk Chuen
Company Secretary

Hong Kong, 26 July 2017

As at the date of this announcement, the Board comprises Mr. Lau Luen Hung, Thomas as executive director; Ms. Chan Chor Ling, Amy as non-executive director; and Ms. Cheung Mei Han, Mr. Cheung Yuet Man, Raymond and Mr. Lam Kwong Wai as independent non- executive directors.